



**BUDGET ORDINANCE
FISCAL YEAR 2023-2024**

BE IT ORDAINED by the Governing Board of the Town of North Topsail Beach, North Carolina:

SECTION 1: The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2023, and ending June 30, 2024, in accordance with the chart of accounts heretofore established for this Town:

GOVERNING BODY	\$ 265,604
ADMINISTRATION	740,427
ELECTIONS	5,000
IT	174,109
PLANNING & ZONING	260,206
BUILDING INSPECTIONS	245,817
PUBLIC BUILDINGS & GROUNDS	388,800
INSURANCE	276,825
POLICE SEPARATION ALLOWANCE	17,125
POLICE DEPARTMENT	1,388,870
PUBLIC WORKS	581,059
PUBLIC STREETS	129,000
SANITATION COLLECTIONS	514,524
RECREATION	157,200
FIRE DEPARTMENT	1,520,498
COMMITTEES	2,000
TRANSFERS	200,383
CONTINGENCY	<u>723,626</u>
TOTAL APPROPRIATIONS	\$ 7,591,076

SECTION 2: It is estimated that the following revenues will be available in the General Fund for the fiscal year July 1, 2023, and ending June 30, 2024:

STATE	\$ 2,318,868
TOWN	321,425
PROPERTY TAX	4,105,875
REFUSE	514,524
INTEREST	100,000
TRANSFERS	200,383
POWELL BILL	<u>30,000</u>
TOTAL REVENUES	\$7,591,076

SECTION 3: The following amounts are hereby appropriated in the Capital Improvements Fund for the fiscal year beginning July 1, 2023, and ending June 30, 2024, in accordance with the chart of accounts heretofore established for this Town:

SOUTH END FIRE DEPARTMENT	\$ 930,563
FIRE TRUCK	153,188
BIKE PATH PROJECT	100,000
FUTURE CAPITAL IMPROVEMENTS	<u>559,946</u>
TOTAL APPROPRIATIONS	\$ 1,743,696

SECTION 4: It is estimated that the following revenues will be available in the Capital Improvements Fund for the fiscal year July 1, 2023, and ending June 30, 2024:

PROPERTY TAX	\$ 1,072,313
ONslow COUNTY FIRE TAX	471,000
TRANSFERS	<u>200,383</u>
TOTAL REVENUES	\$ 1,743,696

SECTION 5: The following amounts are hereby appropriated in the American Rescue Plan Fund for the fiscal year beginning July 1, 2023, and ending June 30, 2024, in accordance with the chart of accounts heretofore established for this Town:

TRANSFERS	\$ <u>200,383</u>
TOTAL APPROPRIATIONS	\$ 200,383

SECTION 6: The following amounts are hereby appropriated in the Shoreline Protection Fund for the coastal protection and operation of current and future beach nourishment projects for the fiscal year beginning July 1, 2023, and ending June 30, 2024, in accordance with the chart of accounts heretofore established for this Town:

BEACH – GENERAL MAINTENANCE	\$ 246,000
NRI MANAGEMENT MASTER PLAN	280,000
CONTRACTS, PLANS & SPECS	200,000
SANDBAG REPAIR PROJECT	200,000
VITEX	216,000
2022B SOB PAYMENT	2,006,204
30 YEAR BEACH PLAN	30,000
FUTURE PROJECT FUNDS	<u>1,076,613</u>
TOTAL APPROPRIATIONS	\$ 4,254,817

SECTION 7: It is estimated that the following revenues will be available in the Shoreline Protection Fund for the fiscal year July 1, 2023, and ending June 30, 2024:

ACCOMODATION TAX	\$ 1,650,000
PROPERTY TAX	1,531,875
INTEREST	25,000
OTHER REVENUES	361,375
STATE	<u>686,567</u>
TOTAL REVENUES	\$ 4,254,817

SECTION 8: There is hereby levied a tax at the rate of forty-three cents (\$0.43) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2023. This tax will be distributed among the Town funds as follows:

GENERAL FUND	\$0.26
CAPITAL IMPROVEMENTS FUND	\$0.07
SHORELINE PROTECTION FUND	\$0.10

This tax rate is based on an estimated total valuation of property for the purpose of taxation of \$1,612,500,000 and an estimated rate of collection of 95.0% percent.

SECTION 9: The Town Manager and Finance Officer are hereby authorized to transfer appropriations as contained herein under the following conditions:

- (A) Town Manager or Finance Officer may transfer amounts between line-item expenditures within a department without limitation and without a report being required.
- (B) Town Manager may transfer amounts up to \$500 between functional areas, within the same fund. He/she must make an official report on such transfers at the next regular meeting of the Governing Board.
- (C) Town Manager or Finance Officer may not transfer any amounts between funds, except as approved by the Governing Board in the budget ordinance as amended.
- (D) Contracts in excess of \$40,000 shall first be approved by Board of Aldermen. The Town Manager has authority for execution under that amount, the item must be budgeted and contain Finance Officer authorization(s).

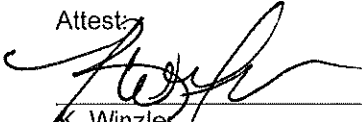
SECTION 10: The attached Schedule of Fees is hereby adopted for the fiscal year beginning July 1, 2023 and ending June 30, 2024. All references to these fees in the Town Code of Ordinances are amended to reflect these schedules and fees as appropriate. These fees may be amended during the fiscal year by Board action.

SECTION 11: Copies of the budget ordinance shall be furnished to the Town Clerk, Town Manager and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

ADOPTED THIS 14TH DAY OF JUNE 2023.



Joann McDermott
Mayor

Attest:


K. Winzler
Deputy Town Clerk