

Town of North Topsail Beach

Daniel Tuman, Mayor
Tom Leonard, Mayor Pro Tem
Aldermen:
Suzanne Gray
Don Harte
Richard Macartney
Richard Peters



Stuart Turille
Town Manager

Carin Z. Faulkner, MPA
Town Clerk

Winner of 2014 Best Restored Beaches Award

May 29, 2014

To: The Honorable Mayor Tuman and Town Board of Aldermen

From: Stuart Turille, Town Manager

Subject: Budget Message for Fiscal Year 2014-15

Please find herein the proposed and recommended the budget for Fiscal Year 2014-2015. This budget is the culmination of efforts by the Mayor, Board, and Staff, with department head meetings dating from February 2014. Information contained in this document is based on the best information available at this time. The budget was prepared in accordance with NCGS 159.7, and the North Carolina Local Government Budget and Fiscal Control Act. All funds in the proposed budget for the General Fund, and the Beach Fund are balanced, and all revenues and expenditures are identified for the fiscal year 2014-15.

Revenue

FY 2014-15 should continue the upward trend in the national economy, as evidenced by increased Sales Tax collections (4%) and Accommodations Tax (7%). Property Tax collections are in for the current fiscal year at a 99.3% of the budgeted amount. This year, however, the ad valorem tax rate must adjust for the 4% decline in tax base from last year, due to the 2014 County Tax Revaluation, in order to maintain the Town's projected level of service requirements and strong fund balance position, a position that must be protected due to the Town's position facing the Atlantic as a barrier island with associated wind, storm and hurricane events. Changes in the fee schedule will involve both the ad valorem and solid waste fee, as discussed below; others remain unchanged, although future study may require review of other fees.

Ad Valorem Tax

The current tax roll of \$853,247,700 declines to \$818,453,300 or 4%, due to the 2014 Onslow County Revaluation. In order to maintain current revenues to sustain present service levels, a revenue neutral rate is recommended which is an increase of 1.06 cents for the general fund and .071 for the new Capital Beach Fund. (A revenue neutral rate is the rate adjustment required to receive the same revenue in the new fiscal year as in the old previous one). The old general fund rate is 22.55 cents per \$100 of tax value and will now be 23.61. The old Capital Beach fund rate was 15 cents per \$100 and will now be 15.71. The new total rate will be 39.32 per \$100.

The Capital Beach Fund is a separate dedicated fund with a tax rate dedicated to *coastal protection and beach nourishment only, not for personnel or operational funds*. We project to raise about \$1,250,000 annually from this, for coastal protection. When combined with Accommodations taxes and Sales tax the annual amount raised for coastal protection should be \$2,065,552.

Town officials believe that this separate fund is in the best long-term interest of our citizens and property owners, since most folks live, own or visit here to use and enjoy the shore. It is our chief and only large

infrastructural asset and is recorded as such in our financial statements. A well-maintained shoreline protection program protects the island as a whole from wind, storm, and storm surge, as a matter of public safety, in addition to the traditional considerations of property value protection and tourist economics.

Other Revenue Factors

The Town continues to strive to enhance taxpayer funds while offering improved services. This year, in response to numerous Homeowners Associations (HOAs) requests, the Town agreed to allow HOAs to contract individually with their own refuse contractor. The loss of 874 units from the total number of Town units lowered the economy of scale achieved with a higher number of homeowners included in Solid Waste contract. The effect is to raise the fee to homeowners slightly from \$12.66 per month to \$13.34 or an increase of 68 cents. Annually the fee for solid waste and recycling increases from \$152 to \$160.13 (\$8.13 annually).

Additionally, due to the continued increase in household refuse suitable for recycling we are increasing the frequency of recycling pick-up to weekly, year-round, rather than just peak season. This is a service increase from the current bi-weekly level in the off-season. Also, we are extending peak season from Memorial and Labor Day weeks to the first of May and the end of October.

This year represents the first year when the Town will receive the full benefit in the change in the Sales Tax calculation by the County, which will increase significantly. The majority of funds are budgeted in the Shoreline Protection Capital Account and will be used to finance beach nourishment. The sales tax will also benefit from an expansion in sales tax coverage as enacted by the General Assembly.

Accommodations Tax continues to increase at 7-10% as more visitors find our shoreline attractive for vacation and special events.

Finally, the Town applied for and received authorization for \$375,000 in County grant support for Beach maintenance and beach access parking, through the County Tourism grant.

At this time I am not proposing any other changes to fees, but may authorize a study to examine building permit fees during the course of the year, to see if they account accurately for Town staff costs.

Expenditures:

General Fund: The FY13-14 Operational Budget includes the following highlights:

1. **Wages:** a 2% cost of living (COLA) increase for staff (excluding Town Manager). Inflation is averaging around 2% annually, according to the Bureau of Labor Statistics. From 2009 until 2011 no COLA was given and last year the increase was only 1%, meaning take-home pay had reduced purchasing power. I am also reserving funds to conduct a pay study and the possible implementation of a merit pay policy.
2. A 16% increase in **in Health Care** costs over FY13-14.
3. **Reduction in Insurance and Bonds**— Reduction of \$34,000 due to removing flood insurance from Town Hall. Town Hall is covered under wind/hail and property coverage is not prone to flooding.
4. Mandatory increase in the Town's portion of the contribution to the **North Carolina Local Government Retirement System** to 7.27% for general administrative staff and 7.28% for Police Officers. These both represent increases that are actuary driven at the state level.
5. **Sanitation budget** is reduced (-\$97,892) to adjust for the loss of HOAs in the service provider contract; however, the budgetary impact is neutralized by the loss in accompanying fee revenue.
6. Funding is included for Part time seasonal employees for Beach patrol.

Beach Fund:

The Operating beach fund will continue to support ongoing beach maintenance expenses such as crosswalks, Hatteras ramps, beach and parking access, Phase1 of the Shoreline Protection Project (beach nourishment) including studies, the Sea Oats cost-share, and other costs associated with maintaining the ability of owners and visitors to enjoy the beach. Financing for the operations will continue to be the Accommodations tax and funds received from Onslow County. Anticipated grant funds for development of the Southside Park and Beach Access Project are included.

The Beach Shoreline Protection Capital fund (a separate Shoreline Protection Account): the Town's intention is to continue progress toward completion of Phases two through five of the Shoreline Protection Project, and funding is appropriated for Phase 5 this year, which is the southern-most 3.85 miles. The account uses multiple sources of funds, including a portion of the Accommodations Tax, the 15 cent dedicated ad valorem tax and County Sales Tax, to finance the estimated \$17,171,602 needed for Phase 5.

Capital Items and Projects:

Included in the budget is an updated Capital Improvement Program (CIP) which includes the separate Shoreline Protection Capital Project Account. The CIP involves all potential projects with a life cycle of over five years, exceeding a cost of \$40,000.

The only significant capital items in the operating budget include the following Police requests:

1. **two 2015 Police Ford 4x4 Explorers;** replace 2007 & 2008 models including compatible equipment (\$76,020) needed for versatility on and off-road;
2. **a new driving simulator for defensive and emergency driving** for training needs and liability exposure; the cost may be off-set by a possible \$10,000 state grant; (\$36,000)

Also, Public Works requests \$80,000 for Road Repair and Maintenance including the 17th Ave Overlay, fire Station Number 2 apron, Reeves street Overlay, Seashore Drive and Reeves Street, and River Road extension shoulder.

This budget reflects the diligent work of both Staff and the Board of Aldermen in its preparation. It makes every effort to keep costs at a minimum, and provide the necessary services to the citizens of North Topsail Beach in the most efficient and effective manner possible.

I would like to take this opportunity thank, the Staff, Mayor, and the Board of Aldermen for their contributions in the preparation of this document.

Respectfully Submitted,



Stuart Turille
Town Manager

Enclosures: Public Hearing Notice
Budget Ordinance FY 2014/15
Schedule of Fees & Taxes
Financial Spreadsheet of Revenues and Departmental Expenses

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TOWN OF NORTH TOPSAIL BEACH PROPOSED 2014-2015 BUDGET PUBLIC HEARING NOTICE

**Thursday
June 5, 2014
6:30 P.M.**

The Town of North Topsail Beach budget for 2014-2015 has been submitted to the Town of North Topsail Beach Board of Aldermen and a copy is available for public inspection in the office of the Town Clerk at North Topsail Beach Town Hall located at 2008 Loggerhead Court, North Topsail Beach, North Carolina. The Board of Aldermen will hold a public hearing on the budget at 6:30 P.M. on June 5, 2014 in the Meeting Room of the Town Hall.

This the 21st day of May 2014.

Carin Z. Faulkner, Town Clerk

To be advertised: Post & Voice 5/21/14
Posted on: 5/21/14

<p>TOWN OF NORTH TOPSAIL BEACH BUDGET ORDINANCE FISCAL YEAR 2014-2015</p>
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BE IT ORDAINED by the Governing Board of the Town of North Topsail Beach, North Carolina:

GENERAL FUND

SECTION 1: The following amounts are hereby appropriated in the General Fund for the operation of the Town government and its activities for the fiscal year beginning July 1, 2014, and ending June 30, 2015, in accordance with the chart of accounts heretofore established for this Town:

Appropriations

GOVERNING BODY	\$107,152
ADMINISTRATION	430,422
POLICE DEPARTMENT	976,230
PLANNING & ZONING	101,324
BUILDING INSPECTIONS	130,844
PUBLIC WORKS	241,377
STREETS	127,500
PUBLIC BUILDINGS & GROUNDS	125,300
SANITATION COLLECTIONS	384,988
RECREATION	55,000
ELECTIONS, SALES TAX PAYOUT & COMMITTEES	4,500
TRANSFER	0
CONTINGENCY	0
INSURANCE	151,474
FIRE DEPARTMENT	<u>710,180</u>
	\$3,546,291

SECTION 2: It is estimated that the following revenues will be available in the General Fund for the fiscal year July 1, 2014, and ending June 30, 2015:

Revenues

STATE	\$ 982,000
TOWN	130,209
PROPERTY TAX	1,927,651
REFUSE	345,488
INTEREST	16,000
TRANSFER IN	141,943
GRANTS	<u>3,000</u>
FUND	\$3,546,291

SECTION 3:

There is hereby levied a tax at the rate of \$.3932 (\$.2361 General Fund and \$.1571 Beach Nourishment Fund) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2011, for the purpose of raising the revenue listed as "Ad Valorem Taxes" in the General Fund in Section 2 of this ordinance. This rate is based on a total estimated valuation of property for the purposes of taxation of \$818,453,300 and an estimated rate of collection of 97.57 percent.

SECTION 4: The Town Manager is hereby authorized to transfer appropriations as contained herein under the following conditions:

- (A) Town Manager may transfer amounts between line-item expenditures within a department without limitation and without a report being required.
- (B) Town Manager may transfer amounts up to \$500 between functional areas, within the same fund. He/she must make an official report on such transfers at the next regular meeting of the Governing Board.
- (C) Town Manager may not transfer any amounts between funds, except as approved by the Governing Board in the budget ordinance as amended.
- (D) Contracts in excess of \$40,000 shall first be approved by Board of Aldermen. The Town Manager has authority for execution under that amount, and must be a budgeted item.

SECTION 5: The attached Schedule of Fees is hereby adopted for the fiscal year beginning July 1, 2014, and ending June 30, 2015. These fees may be amended during the fiscal year by Board action.

SECTION 6: Copies of the budget ordinance shall be furnished to the Clerk to the Governing Board and to the Town Manager and Finance Officer to be kept on file by them to be used in the execution of their duties regarding the disbursement of funds.

ADOPTED THIS 5th DAY OF JUNE, 2014.

Daniel Tuman, Mayor

Carin Z. Faulkner, Town Clerk

**Town of North Topsail Beach
FY 2014-15
General Fee Schedule**

Property Tax	39.32 cents per \$100 valuation total tax (23.61 General Fund and 15.71 cent Beach Fund)
Accommodations Tax	3%
Late Fees and Penalties for Accomodations Tax	\$10.00 per day for each days omission; 5% penalty for any person refusing to file return or pay tax for 30 day period or fraction thereof until tax is paid
Special Event Permit (application fee)	\$25.00

Copies (per page)	\$0.10 Black/white \$0.60 Color
Copy of CD-ROM	\$5.00
Fax	No charge for Local \$1.00 for Long Distance
Notary Fee	No charge

Rental Fees	
Meeting Room	\$50 per day plus \$50 deposit yearly
Park Shelter & Gazebo	\$25 picnic Shelter (each) \$25 for Gazebo

Solid Waste Fees	
Solid Waste Fees Vacant	\$25 per year
Solid Waste Fees Dwelling	\$161 per year
Cart Fee - Solid Waste (additional or replacement)	\$161 per cart
Cart Fee - Recycling (additional or replacement)	\$80 per cart
Late Fee - no additional cart until back fees remitted	\$25.00 per month

Returned Checks	\$25.00 per check
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Replacement Re-Entry Pass	\$10.00 per pass
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Notice of Special Meetings	\$10 per year
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**Town of North Topsail Beach
FY 2014-15**

Police - Fire- Public Works Fee Schedule

Burn Permits	No Burning in Town
Finger Printing	No longer providing service
False Alarms	First False Alarm \$100 Second False Alarm \$200 Third & Subsequent False Alarms each \$500
Illegal Burning	\$250.00 per occurrence
Civil Citations	\$25 - \$500
Parking Tickets	\$50.00
Sand Dune Violations	\$500*
Leash Law	\$100.00*
Failure to Pick Up Dog Waste	\$100.00*
Noise Violation	warning; \$100; \$250; \$500
Illegal Dumping	\$500 per occurrence
Late Fees-Town Citations	\$25.00
Nuisance Trash	\$50 per day plus clean up rate
Nuisance Clean up Hourly Rate - Personnel	\$20.00 per person per hour
Nuisance Clean up Hourly Rate - Equipment	\$90.00 per hour Loader \$30.00 per hour Pick-up Truck \$50.00 per hour John Deere

**Town of North Topsail Beach
FY 2014-15**

Planning - Zoning Fee Schedule

Development	
CAMA Minor Permit Application Fee	\$100.00
Re-inspection Fee (DCM allows first line of vegetation to be called every 6 months)	\$50.00
Floodplain Development Permit Fee	\$50.00
Zoning Permit Fee(unless otherwise listed)	\$75.00
Special Requirement Site Plans (includes CUP fee)	\$750.00
Commercial Site Plan Review (includes CUP fee)	\$750.00
NTB Driveway Permit (NCDOT separate fee)	\$50.00
Telecommunications Facility - Co-location	\$400.00
Telecommunications Facility - New	\$2,000.00
Accessory Structures	\$50.00
Quasi-Judicial Public Hearings*	
Variance Request	\$350.00
Appeals	\$350.00
Conditional Use Permit/Special Use Permit	\$350.00
Legislative Hearings	
Map Amendment (Rezone)	\$400.00
Text Amendment	\$250.00
Other	
Home Occupation Permit	\$50.00
Signs	\$50.00
Zoning Letter of Compliance	\$100.00
Major Subdivision/Planned Unit Developments	
Sketch, Preliminary and Final	\$300/\$300/\$150
Minor Suidivision	
Sketch and Final	\$200/\$200
Exemptions (Review Required)	\$50.00

* Applicant is responsible for all transcript expenses. In addition to the fee, a \$150 deposit for transcript is required. All cancellations must be received at least 48 hours before the start of the public hearing and refunds are subject to a \$150 cancellation fee.

**Town of North Topsail Beach
FY 2014 - 2015
Inspections - Permits Fee Schedule**

Residential New Construction	
Building	\$500 1 st 1000 sq ft & .25 per sq ft over
Electrical	included
Plumbing	included
Mechanical	included
Insulation	included

Commercial New Construction	
Building	20 cent per sq ft
Electrical	8 cent per sq ft
Plumbing	8 cent per sq ft
Mechanical	8 cent per sq ft
Insulation	8 cent per sq ft

**All Fees based on Cost of Construction
can be substantiated as stated in
Section 143-151.8 of NC General Statutes
at discretion of Inspections Department**

Commercial Renovations & Repairs	
Building	\$5 per \$1000 cost of construction
Electric	\$3 per \$1000 cost of construction
Mechanical	\$3 per \$1000 cost of construction
Plumbing	\$3 per \$1000 cost of construction
Insulation	\$3 per \$1000 cost of construction

**Town of North Topsail Beach
FY 2014 - 2015
Inspections - Permits Fee Schedule**

Residential Renovations & Repairs*	
Building Addition & Accessory or Alteration	\$60.00
Electrical Addition/Alteration	\$60 per trade
Mechanical Addition/Alteration	\$60 per trade
Plumbing Addition/Alteration	\$60 per trade
Insulation	\$60 per trade
Gas Fuel Piping	\$60 per trade

* Duplex with separate owners requires two permits

Mobile Homes	
Single Wide	Removed from Schedule These no longer allowed in Town
Double Wide	Removed from Schedule These no longer allowed in Town
Triple Wide	Removed from Schedule These no longer allowed in Town
Modular Home	Treat like new construction

Service Pole	\$60.00
Electrical Service Upgrade Change Meter Base/Service Panel	\$60 per 200 amp
Temporary Power Extension Permit (permits expire 30 days from issue date)	\$25.00

RV Sites/Campgrounds	
Electric	\$75.00
Plumbing	\$75.00

House Moving	\$60 permit plus posting of \$1000 bond or \$1000 Cashiers Check plus \$50 per hour per officer for traffic control (check will be refunded within 30 days of completion of project and inspections less any damages incurred)
Home Owners Recovery Fee	\$10.00
Technology Fee	5%(percent) of total cost of permit with a minimum of \$5

**Town of North Topsail Beach
FY 2014 - 2015
Inspections - Permits Fee Schedule**

Demolition of Building (Commercial and Residential)	\$60 + trade
Temporary Construction Trailer	\$60.00
Storage Building*	\$60.00

* All storage buildings require permit and design for foundations

Swimming Pool (Residential)	\$100 + Zoning Fee + Electrical + Plumbing + Technology Fees
Swimming Pool (Commerical)	\$150 + trades
Canopy/Awning/Hurricane Shutters	\$60.00
Building Sprinkler (Residential - 1)	\$60.00 + \$1.25 p/Hd
Building Sprinkler (Commercial - 2)	\$100.00 + \$1.25 p/Hd
Yard Sprinklers	\$60.00
Fire/ Burglar Alarm System	\$60 + .02 If \$1.25 P/hd
Elevator (Comm/Res)	\$100.00
Docks, Bulkheads and Retaining Walls	\$60.00
Boat Lift	\$60.00 + TRADE
Dumbwaiter	\$100.00

Work Done w/o Permit	Double permit fee + \$200 fine
Occupying Dwelling without Certificate of Occupancy	\$1000 per day to be levied toward the General Contractor from the date of Violation
Failure to get final inspection prior to expiration of permit	\$100.00
Change Occupancy	\$60.00
Re-Inspections	\$25 for 1st re-inspection: \$50 for 2nd and all other additional re-inspections
Fire Inspections (annual)	No charge

Town of North Topsail Beach
FY 2014 - 2015
Inspections - Permits Fee Schedule

Plan Review	
SFR/Duplex/Townhouse	
Commercial (\$30k - 200k)	<\$30k \$75 hr.
Commercial (\$201k-370k)	>\$30k - \$175 hr.
Commercial (over \$370k)	No charge
Plan Revision	\$75.00/hr.

General Fund - Revenues

Account	Name	Actual 2011	Actual 2012	Actual 2013	FY 2014	FY 2014 Amended Budget	Received thru 3/31/2014	Proposed Budget 2015
10-349-00	Mosquito Control Grant	1,000	2,220	2,795	2,000	2,000	2,000	2,000
10-350-00	Recreation Fees - Park	450	1,035	1,220	800	800	350	3,000
10-351-01	Officer Fees & Violations	6,500	18,647	18,690	12,000	12,000	11,801	20,000
10-351-02	Special Event Reimbursements	0	3,090	0	0	0	0	0
10-351-03	Body Armor Reimbursement	0	1,281	0	1,000	1,000	0	1,000
10-352-01	Fire Fines & Violations	0	370	410	0	0	0	0
10-352-01	Federal Fire Grant	0	0	0	0	0	0	0
10-354-00	County Inspection Fee	0	3,127	0	0	0	0	0
10-355-00	Building Permits	25,000	28,549	34,660	30,000	30,000	32,675	40,000
10-355-01	Mechanical Permits	7,000	12,030	13,778	8,500	8,500	6,790	10,000
10-355-02	Electrical Permits	6,000	8,935	8,895	6,800	6,800	4,750	8,000
10-355-03	Plumbing Permits	1,500	6,825	985	600	600	360	1000
10-355-04	Insulation Permits	300	240	180	300	300	180	500
10-355-05	Homeowners Recovery Fee	80	130	-78	80	80	76	100
10-355-06	Technology Fee	1,280	3,189	4,118	2,000	2,000	2,655	3,000
10-355-07	Re-Inspection Fee & Fines	100	810	730	400	400	935	1000
10-355-08	Occupancy Tax Administration	17,500	15,000	17,500	17,500	17,500	17,625	17,500
10-357-00	CAMA State Reimbursement	0	985	0	0	0	0	0
10-357-03	CAMA Permits	0	0	0	0	0	0	0
10-357-05	DCM Grant-Land Use Plan	0	0	0	0	0	0	0
10-357-08	Zoning Fees & Permits	7,500	8,900	10,250	6,000	6,000	6,575	10,000
10-357-09	Mayor's Cup	0	5,265	0	0	0	0	
10-359-00	Refuse Collection Fees	395,000	332,452	395,884	447,000	447,000	339,245	326,988
10-359-01	Refuse Collection Prior Years	1,000	5,769	17,366	1,000	1,000	1,945	2,000
10-359-50	Vacant Lot SWF	12,500	12,435	13,840	12,000	12,000	12,775	15,000
10-359-51	Additional Cart SWF	22,000	1,835	240	0	0	160	300
10-359-52	Additional Cart Recycling	100	1,040	640	0	0	480	700
10-367-01	Sales Tax Refund	8,000	9,677	10,264	10,000	10,000	10,254	15,000
10-367-02	Reimb.PW from BF	18,000	14,080	14,080	15,000	15,000	15,000	40,000

General Fund - Revenues

Account	Name	Actual 2011	Actual 2012	Actual 2013	Budget FY 2014	FY 2014 Amended Budget	Received Thru 3/31/2014	Proposed Budget 2015
10-368-00	Other State Revenues	0	132,413	0	0	0	0	10,000
10-368-01	Grass Mowing Reimbursement	5,000	6,433	6,602	7,000	7,000	7,000	7,000
10-383-00	Sale of Fixed Assets	3,000	500	40,425	0	0	0	14,109
10-383-01	Hurricane Reimbursement	0	33,398	0	0	0	0	0
	Proceeds from Installment	395,228	0	0	0	0	0	0
10-399-00	Appropriated Fund Balance	92,882	0	395,228	45,025	45,025	0	84,443
10-399-01	T/I Capital Reserve Fund	0	0	0	0	0	0	0
10-399-02	T/I Other Funds Closed	0	0	0	0	0	0	0

TOTAL 3,818,749 3,484,385 3,833,795 3,462,588 3,462,588 2,980,069 3,546,291

Administration

Account	Name	Actual	Actual	Actual	Budget	Amended 2014	Expended Thru	Proposed Budget
		2011	2012	2013	2014	Budget	3/31/2014	FY 2015
10-420-02	Salaries	214,521	224,533	205,934	234,972	234,972	174,695	245,070
10-420-03	Salary Adjustment	28,328
10-420-05	FICA	16,323	17,317	15,237	17,975	17,975	13,293	18,748
10-420-06	Group Insurance	18,412	19,541	18,559	20,204	20,204	15,183	23,259
10-420-07	Retirement	13,966	15,956	13,874	16,613	16,613	11,694	17,719
10-420-08	401(k)	9,115	8,749	7,395	7,049	7,049	6,325	7,352
10-420-09	Town Insurance Deductible	0	21,046	17,665	18,000	18,000	13,719	18,000
10-420-10	Employee Training	5,362	583	150	2,000	2,000	1,308	4,000
10-420-11	Postage	4,629	4,500	4,011	5,000	5,000	5,438	7,200
10-420-12	Manager Expense Account	866	661	904	1,000	1,000	91	500
10-420-13	Tuition Reimbursement	500	0	0	0	0	0	0
10-420-15	Bank Fees & Charges	0	0	557	1,200	1,200	887	1,200
10-420-16	M&R Equipment	421	500	1001	500	500	390	500
10-420-17	M&R Vehicles	70	175	135	500	500	39	500
10-420-18	Consumables	0	999	1,672	1,300	1,300	611	1,000
10-420-26	Advertising	1,839	4,367	4,657	2,500	2,500	2,006	3,000
10-420-31	Gas, Tires, Oil	2,449	2,342	1,579	2,600	2,600	1,092	2,000
10-420-32	Office Supplies	2,930	3,691	1,935	3,000	3,000	1,776	2,500
10-420-33	Departmental Supplies	1,842	2,212	1,815	2,200	2,200	1,325	2,000
10-420-45	Contracted Services	13,763	11,599	14,912	15,000	15,000	10,897	17,000
10-420-53	Dues & Subscriptions	1,344	2,000	2,646	1,500	1,500	2,126	2,000
10-420-57	Miscellaneous	2,457	1,820	778	1,000	1,000	205	500
10-420-74	Capital Outlay (Computers)	0	0	45,904	0	0	0	0
10-420-76	Lease Purchase Agreements	15,988	10,000	12,656	13,000	13,000	10,385	13,000
10-420-93	Employment Security Comm.	0	0	2,825	34,202	34,202	30,451	15,046
		326,797	357,439	376,801	401,315	401,315	290,217	430,422

Fire Department

Account	Name	Actual	Actual	Actual	Budget	Amended	Expended	Proposed
		2011	2012	2013	2014	2014	Thru	Budget
						Budget	3/31/2014	FY 2015
10-690-02	Salaries	288,943	306,795	320,062	431,718	431,718	311,678	437,222
10-690-03	Volunteer Incentive Pay	31,940	26,380	15,161	30,000	30,000	9,000	20,000
10-690-04	Volunteer Appreciation	728	990	903	1,000	1,000	0	1,000
10-690-05	FICA	23,955	24,549	24,052	35,321	35,321	24,368	33,447
10-690-06	Group Insurance	30,155	30,386	33,186	55,560	55,560	36,200	63,964
10-690-07	Retirement	17,486	18,385	18,785	30,522	30,522	20,488	31,611
10-690-08	401(k)	8,056	7,475	8,558	12,952	12,952	8,672	13,117
10-690-10	Employee Training	1,891	1,970	1,583	3,000	3,000	2,105	3,000
10-690-16	M&R Equipment	17,200	4,995	5,818	5,000	5,000	3,738	5,000
10-690-17	M&R Vehicle	4,859	4,817	11,687	5,000	5,000	3,408	6,300
10-690-31	Gas, Tires, Oil	7,708	10,153	10,703	12,000	12,000	7,322	13,000
10-690-32	Office Supplies	875	500	861	500	500	187	500
10-690-33	Departmental Supplies	18,016	17,673	17,110	18,000	18,000	15,628	19,000
10-690-34	Volunteer Expenses	1,919	1,999	1,126	2,000	2,000	0	2,000
10-690-36	Uniforms	4,767	4,975	4,971	6,000	6,000	2,862	6,000
10-690-53	Dues & Subscriptions	6,256	7,000	5,294	7,000	7,000	5,997	7,000
10-690-56	Federal Fire Grant	108,843	0	0	0	0	0	0
10-690-57	Miscellaneous	0	449	30	250	250	0	250
10-690-73	Communications Equipment	4,932	4,937	5,320	5,000	5,000	3,362	5,000
10-690-74	Capital Outlay	0	31,915	395,228	0	0	0	0
10-690-75	Lease-Loan Payments	0	0	42,769	43,000	43,000	42,769	42,769
10-690-76	Taxes & Titles	900	964	1,006	0	0	0	0
10-690-80	Storm Damage	0	7,188	0	0	0	0	0
		579,429	514,495	924,213	703,823	703,823	497,784	710,180

Police Department

Account	Name	Actual 2011	Actual 2012	Actual 2013	Budget 2014	Amended 2014 Budget	Expended Thru 3/31/2014	Proposed Budget FY 2015
10-510-02	Salaries	538,010	528,025	504,859	529,487	529,487	385,048	553,592
10-510-03	Part-time Salaries	9,675	11,977	11,049	17,596	17,596	3,696	17,596
10-510-04	Professional Services	700	695	365	1,500	1,500	890	1,500
10-510-05	FICA	41,639	41,744	37,814	40,506	40,506	29,472	42,350
10-510-06	Group Insurance	56,583	51,516	59,768	0	60,611	38,138	69,778
10-510-07	Retirement	33,602	37,431	33,034	38,547	38,547	25,988	40,246
10-510-08	401(k)	23,959	23,537	22,873	26,474	26,474	17,109	27,180
10-510-10	Employee Training	6,965	6,435	7,082	7,000	7,000	3,083	7,000
10-510-12	Tuition Assistance	2,000	1,000	1,000	1,000	1,000	1,000	1,000
10-510-16	M&R Equipment	4,434	4,187	7,533	4,600	4,600	2,135	4,600
10-510-17	M&R Vehicles	12,627	9,622	12,368	11,000	11,000	9,934	11,000
10-510-31	Gas, Tires, Oil	48,036	45,265	41,313	55,000	55,000	27,921	55,000
10-510-32	Office Supplies	1,529	1,838	2,923	3,000	3,000	1,564	3,000
10-510-33	Departmental Supplies	5,215	6,872	7,251	7,500	7,500	3,185	7,500
10-510-36	Uniforms	7,262	7,231	7,278	7,500	7,500	2,285	7,500
10-510-37	Ballistics Vest Replacement	2,365	3,681	2,394	2,400	2,400	449	2,400
10-510-53	Dues & Subscriptions	7,811	5,954	6,065	5,639	5,639	5,129	5,826
10-510-73	Capital Reserve	0	0	0	58,133	58,133	17,023	41,072
10-510-74	Capital Outlay	36,429	37,180	49,225	62,700	62,700	87,350	76,020
10-510-75	Lease Purchase Agreements	0	0	0	0	0	0	0
10-510-76	Taxes & Titles	912	912	1,489	1,860	1,860	2,600	2,070
10-510-80	Storm Damage	0	11229	0	0	0	0	0
		839,753	836,331	815,683	942,053	942,053	663,999	976,230

Inspection

Account	Name	Actual 2011	Actual 2012	Actual 2013	Budget 2014	Amended 2014 Budget	Expended Thru 3/31/2014	Proposed Budget FY 2015
10-491-02	Salaries	89,903	98,240	95,095	93,382	93,382	72,115	95,363
10-491-05	FICA	6,877	7,522	6,968	7,144	7,144	5,481	7,295
10-491-06	Group Insurance	8,847	8,698	10,026	10,102	10,102	7,600	11,630
10-491-07	Retirement	5,845	6,906	6,143	6,602	6,602	4,844	6,895
10-491-08	401(k)	2,575	2,856	2,755	2,801	2,801	2,035	2,861
10-491-10	Employee Training	2,740	2,264	473	2,000	2,000	604	2,000
10-491-16	M&R Equipment	250	295	38	300	300	0	300
10-491-17	M&R Vehicles	30	295	36	500	500	75	500
10-491-31	Gas, Tires, Oil	1,649	1,793	1,695	2,500	2,500	1,080	2,500
10-491-33	Departmental Supplies	562	325	714	560	560	179	500
10-491-53	Dues & Subscriptions	1,006	1,452	1,696	1,500	1,500	300	1,000
10-491-80	Storm Damage	0	567	100	0	0	0	0
		120,284	131,313	125,839	127,491	127,491	94,319	130,844

Streets

Account	Name	Actual 2011	Actual 2012	Actual 2013	Budget 2014	Amended 2014 Budget	Expended Thru 3/31/2014	Proposed Budget FY 2015
10-560-13	Utilities - Street Lights	21,335	21,341	21,460	22,000	22,000	16,590	23,000
10-560-15	M&R Public Parking	1,300	937	375	3,500	3,500	712	15,000
10-560-33	Departmental Supplies	3,790	7,451	10,130	7,500	7,500	8,707	9,500
10-560-43	River Road Walk	0	0	0	0	0	0	0
10-560-46	Walkway Repairs	7,500	0	0	0	0	0	0
10-560-73	Street Repair Construction	52,088	13,926	2,605	40,000	40,000	25,025	80,000
10-560-74	Capital Outlay	0	29,785	0	0	0	0	0
10-560-80	Storm Damage	0	9,908	0	0	0	0	0
		86,013	83,348	34,570	73,000	73,000	51,034	127,500

Public Building and Grounds

Account	Name	Actual 2011	Actual 2012	Actual 2013	Budget 2014	Amended 2014 Budget	Expended Thru 3/31/2014	Proposed Budget FY 2015
10-500-11	Phones	21,327	18,549	25,080	22,000	22,000	14,072	17,000
10-500-13	Utilities	27,956	24,680	24,045	28,000	28,000	27,879	30,000
10-500-15	M&R Buildings & Grounds	39,645	31,339	39,261	35,000	35,000	22,152	35,500
10-500-17	Landscape Maintenance	17,024	12,500	11,988	14,000	14,000	8,800	14,500
10-500-31	Gas, Tires, Oil	4	0	0	0	0	0	0
10-500-33	Supplies for Buildings	4,613	4,492	6,048	6,500	6,500	4,627	7,000
10-500-43	Town Hall Cleaning	7,950	7,800	7,650	7,800	7,800	5,700	7,800
10-500-45	Pest Control	1,520	1,757	897	2,500	2,500	932	2,500
10-500-46	Security Monitoring	360	210	0	400	400	0	400
10-500-54	Flood Insurance	0	0	0	0	0	0	0
10-500-57	Town Sign	0	500	0	500	500	506	5000
10-500-58	CTY/Web EOC	4,788	4,788	4,788	5,600	5,600	4,788	5,600
10-500-74	Visual System	0	0	25,775	0	0	0	0
10-500-80	Storm Damage	0	110	0	0	0	0	0
		125,187	106,725	145,532	122,300	122,300	89,456	125,300

Recreation

Account	Name	Actual 2011	Actual 2012	Actual 2013	Budget 2014	Amended 2014 Budget	Expended Thru 3/31/2014	Proposed Budget FY 2015
10-620-12	Snowflakes	4,066	5,499	7,475	7,500	7,500	3,903	7,500
10-620-13	Park Utilities	13,289	9,998	7,088	10,000	10,000	8,557	12,000
10-620-14	Park Well	0	10,000	0	0	0	0	500
10-620-15	Park Maintenance	9,553	25,250	8,538	20,000	20,000	6,620	25,000
10-620-17	Bike Path Maintenance	2,490	1,105	796	4,000	4,000	2,896	4,000
10-620-27	Special Events	3,632	2,439	3,503	4,000	4,000	3,219	4,000
10-620-33	Park Supplies	651	1,326	459	2,000	2,000	778	2,000
10-620-73	Bike & Ped Grant	0	0	0	0	0	0	0
10-620-74	Capital Outlay	0	0	0	0	0	0	0
10-620-80	Storm Damage	0	0	0	0	0	0	0
		33,681	55,617	27,859	47,500	47,500	25,973	55,000

Sanitation

Account	Name	Actual 2011	Actual 2012	Actual 2013	Budget 2014	Amended 2014 Budget	Expended Thru 3/31/2014	Proposed Budget FY 2015
10-580-45	Sanitation Contract	340,177	339,467	331,130	409,372	409,372	263,749	326,988
10-580-46	Onslow County Tipping Fee	55,168	76,656	50,256	58,000	58,000	41,344	58,000
10-580-47	Recycling	0	0	0	0	0	0	0
10-580-58	Solid Waste Fee Refunds	0	0	0	300	300	0	0
10-580-80	Storm Damage	0	0	0	0	0	0	0
		395,345	416,123	381,386	467,672	467,672	305,093	384,988

Elections, Sales Tax Payout, & Committees

Account	Name	Actual 2011	Actual 2012	Actual 2013	Budget 2014	Amended 2014 Budget	Expended Thru 3/31/2014	Proposed Budget FY 2015
10-430-57	Elections	0	2,691	0	3,500	3,500	1,454	3,000
10-695-00	Land Use Plan - DCM Grant	0	0	0	0	0	0	0
10-695-45	Contracted Services	0	0	0	0	0	0	0
10-695-91	Planning Brd/Board of Adj	0	0	0	1,200	1,200	30	750
10-695-93	Beautification Committee	15,365	12,789	2,252	1,200	1,200	303	750
10-695-94	Christmas Donation Expense	0	1,570	0	0	0	0	0
		15,365	17,050	2,252	5,900	5,900	1,787	4,500

Insurance

Account	Name	Actual 2011	Actual 2012	Actual 2013	Budget 2014	Amended 2014 Budget	Expended Thru 3/31/2014	Proposed Budget FY 2015
10-501-17	Insurance (VFIS)	16,356	33,301	17,437	18,000	18,000	16,423	19,800
10-501-09	Worker's Compensation	31,716	124,339	32,096	34,700	34,700	34,953	38,170
10-501-13	Insurance & Bonds	116,589	16,772	82,801	91,367	91,367	83,932	93,504
10-501-54	Flood Insurance	34,001	33,877	34,029	35,700	35,700	34,187	0
		198,662	208,289	166,363	179,767	179,767	169,495	151,474

Governing Board

Account	Name	Actual 2011	Actual 2012	Actual 2013	Budget 2014	Amended 2014 Budget	Expended Thru 3/31/2014	Proposed Budget FY 2015
10-410-02	Salaries	4,435	5,865	11,300	10,500	10,500	7,921	10,500
10-410-04	Professional Services	40,561	24,763	26,204	35,000	35,000	20,822	28,000
10-410-05	FICA	160	421	696	804	804	615	803
10-410-14	Travel, Training, Meetings	3,212	1,512	64	3,000	3,000	780	2,000
10-410-33	Departmental Supplies	32	499	50	500	500	500	750
10-410-42	Charter Code Services	0	550	550	5,000	5,000	700	5,000
10-410-43	Auditor	13,055	14,395	9,800	10,000	10,000	10,250	10,500
10-410-45	Tax Collection Fees	25,177	20,999	21,838	25,000	25,000	31,413	30,000
10-410-50	Donations Other Organizations	11,000	11,000	11,000	11,000	11,000	12,000	12,000
10-410-51	NTB Holiday Donations	3,569	0	0	500	500	0	0
10-410-53	Dues & Subscriptions	421	763	0	500	500	41	250
10-410-54	Donation for CFCC Road	0	0	0	5,000	5,000	0	0
10-410-57	Miscellaneous	444	499	811	500	500	438	750
10-410-58	Tax Refunds	1,934	360	4,554	1,500	1,500	2,623	3,000
10-410-61	Litigation	25,000	243	0	0	0	0	0
10-410-63	Storm Damage	0	342	5,000	0	0	0	0
10-410-93	Employment Security Comm	32,497	0	0	2,000	2,000	0	0
10-410-95	Board Expense Account	0	0	3,740	3,600	3,600	2,500	3,600
		161,497	82,349	95,607	114,404	114,404	90,603	107,153

Public Works

Account	Name	Actual 2011	Actual 2012	Actual 2013	Budget 2014	Amended 2014 Budget	Expended Thru 3/31/2014	Proposed Budget FY 2015
10-545-02	Salaries	104,428	106,292	105,848	110,418	110,418	89,150	110,534
10-545-03	Part-time Salaries	16,359	13,038	19,552	25,331	25,331	10,893	23,656
10-545-05	FICA	9,097	9,023	9,144	8,447	8,447	7,535	8,456
10-545-06	Group Insurance	12,302	9,880	10,073	10,102	10,102	8,080	11,630
10-545-07	Retirement	6,774	7,367	6,915	7,807	7,807	5,583	7,450
10-545-08	401(k)	3,089	3,041	3,113	3,313	3,313	2,366	3,316
10-545-14	Employee Training	0	100	0	100	100	0	100
10-545-16	M&R Equipment	10,062	6,851	9,383	8,000	8,000	10,311	19,000
10-545-17	M&R Vehicles	2,994	4,440	4,043	6,500	6,500	4,106	7,000
10-545-31	Gas, Tires, Oil	16,778	13,500	13,706	13,500	13,500	12,263	15,000
10-545-33	Departmental Supplies	7,655	9,000	10,458	9,000	9,000	6,539	9,000
10-545-34	Vector Control	5,156	8,252	6,984	10,600	10,600	6,686	10,600
10-545-36	Uniforms	3,745	3,473	1,993	4,200	4,200	3,162	4,200
10-545-53	Dues & Subscriptions	53	18	35	100	100	14	100
10-545-57	Miscellaneous	0	99	0	100	100	63	100
10-545-74	Capital Outlay	22,500	5,000	0	8,900	8,900	7,709	10,500
10-545-75	Lease Payments	0	0	0	0	0	0	0
10-545-76	Taxes & Titles	667	0	0	0	0	0	735
10-545-80	Storm Damage	0	3098	0	0	0	0	0
		221,659	202,472	201,247	226,418	226,418	174,460	241,377

Planning & Zoning

Account	Name	Actual 2011	Actual 2012	Actual 2013	Budget 2014	Amended 2014 Budget	Expended Thru 3/31/2014	Proposed Budget FY 2015
10-490-02	Salaries	108,402	63,559	61,535	61,529	61,529	47,398	62,775
10-490-03	Part-time Salaries	11,349	13,048	12,847	11,715	11,715	9,423	12,060
10-490-05	FICA	9,135	5,957	5,504	5,557	5,557	4,328	4,802
10-490-06	Group Insurance	10,408	5,218	5,033	0	5,051	3,808	5,815
10-490-07	Retirement	6,735	4,331	4,024	4,350	4,350	3,171	4,539
10-490-08	401(k)	3,187	1,764	1,745	1,846	1,846	1,270	1,883
10-490-10	Employee Training	2,994	0	1,207	3,000	3,000	545	3,000
10-490-11	Postage	24	0	0	0	0	0	0
10-490-17	M&R Vehicles	212	499	68	500	500	337	500
10-490-26	Advertising	1,725	0	0	0	0	0	0
10-490-31	Gas, Tires, Oil	1,459	2,268	1,526	2,000	2,000	1,265	2,000
10-490-33	Departmental Supplies	1,543	705	714	900	900	125	500
10-490-53	Dues & Subscriptions	1,188	1,342	450	1,500	1,500	490	750
10-490-57	Miscellaneous	0	100	50	100	100	3,373	200
10-490-58	CRS Activities - Flood	1,399	2,126	0	3,000	3,000	0	2,500
10-490-74	Capital Outlay	0	0	0	0	0	0	0
10-490-76	Taxes & Titles	0	0	0	0	0	0	0
		159,760	100,917	94,703	95,997	101,048	75,533	101,324

Beach Fund Operating Budget- Revenues

Account	Name	Actual 2011	Actual 2012	Actual 2013	Budget 2014	2014 Amended Budget	Received Thru 3/31/2014	Proposed Budget FY 2015
20-301-00	Accommodations Tax	747,952	805,569	742,098	472,286	472,286	441,926	450,000
20-301-01	Acc.Tax money requested from Onslow Co. or Spec. Ob. Bonds	0	0	2,840,000	0	0	0	0
20-301-02	Sales Tax Contribution from Onslow Co.	0	17,332	45,807	0	0	0	0
20-301-04	Sand Push Fee	0	0	43,339	0	0	0	0
20-301-05	Beach Nourishment - from property tax	81,516	82,066	82,885	0	0	0	0
20-301-06	Prior Year Taxes	4,090	3,378	2,209	4,000	4,000	1,483	2,000
20-317-00	Penalties & Interest	823	749	501	0	0	0	0
20-317-01	County Beach Maintenance (County Grant)	0	0	4,831	0	0	0	100,000
20-317-02	Beach Access Parking (County Grant)	0	24,500	32,899	50,000	50,000	6,850	275,830
20-329-00	Interest on investments	1,742	1,488	1,623	1,000	1,000	345	1,000
20-335-00	Miscellaneous	1,855	100	5,503	1,000	1,000	220	500
20-335-01	State Non-Fed Projects Grant	0	0	0	0	0	0	0
20-335-02	State Reimbursement	10,000	0	0	0	0	241,000	0
20-335-03	Sand Fencing Sales	0	0	4,230	0	0	260	0
20-336-01	Topsail Island Shoreline Protection	0	200	300	0	0	500	0
20-336-03	Cost Share Plant Purchase	1,750	3,300	2,575	0	0	1,333	1,000
20-348-00	State - Federal - Southern Section	0	0	0	0	0	0	0
20-348-09	Fish & Wildlife Vitex	5,850	0	0	0	0	0	0
20-348-10	State Grant-Town Park South	0	0	0	255,552	255,552	0	286,779
20-399-00	Appropriated Fund Balance	0	0	2,711,151	0	826,520	0	0
		855,578	938,682	6,501,189	783,838	1,610,358	693,917	1,117,109

Beach Fund - Operating Expenditures

Account	Name	Actual 2011	Actual 2012	Actual 2013	FY 2012 Amended Budget	Expended Thru 4/30/2012	Budget FY 2014	FY 2014 Amended Budget	Expended Thru 3/31/2014	Proposed Budget FY 2015
20-720-08	Contracts, Plans & Specs	7,443	67,488	116,444	67,488	143,250	0	0	690	0
20-720-09	Chamber of Commerce	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
20-720-10	Beach Lobbying Contract	27,733	33,000	37,700	36,000	25,334	36,000	36,000	27,500	36,000
20-720-12	Beach & Access Maintenance (County Tourism Grant)	0	5,219	0	15,000	2,077	50,000	841,520	4,454	100,000
20-720-14	Beach Related Travel	700	0	28	0	0	5,000	5,000	0	3,000
20-720-15	M & R Dunes - crosswalk	13,563	20,237	56,978	30,000	13,110	30,000	30,000	2,861	30,000
20-720-26	Advertising (Bids)	0	0	0	0	0	0	0	0	0
20-720-28	Beach Access Parking (County Capital Tourism Grant)	0	21,271	64,057	0	9,897	50,000	50,000	42,271	275,000
20-720-32	Cont. to GF - Occ Tax	0	0	0			0	0	17,500	17,500
20-720-33	Administrative	6,456	18,500	26,106	18,500	17,918	18,500	18,500	9,997	18,050
20-720-34	Beach Patrol	0	44,998		45,000	5,565	0	0	0	0
20-720-35	Crosswalk M&R	0	0	0	0	500	5,000	5,000	0	0
20-720-36	Easement acquisition	0	27,000	17,508	125,000	0	0	0	15,649	0
20-720-46	Vitex Mitigation	2,975	9,441	0	10,000	0	10,000	10,000	0	10,000
20-720-45	Contracted Services	0	0	0	0	0	0	0	0	75,000
20-720-47	Topsail Island Shoreline Protection Committee	2,018	3,000	0	3,000	0	3,000	3,000	0	3,000
20-720-48	Construction Monitoring	0	0	0	0	0	0	0	0	0
20-720-49	Contribution to GF - PW	0	14,080	14,080	14,080	14,080	15,000	15,000	15,000	40,000
20-720-51	3.58 miles South end	33,000	0	39,357	110,000	110,000	0	0	0	0
20-720-52	Dredging Inlet	0	0	0	0	0	0	0	0	0
20-720-53	ASBPA dues and meetings	3,345	4,000	5,126	4,000	4,631	5,000	5,000	7,795	10,000
20-720-55	Sand Push	0	16,321	63,227	16,104	21,321	0	0	0	0
20-720-56	Town Park-South	0	0	16,448	0	8,376	255,552	255,552	1,227	286,779
20-720-57	New River Inlet Project Monitoring	0	0	5,959,454	0	0	160,000	160,000	98,267	160,000
20-720-80	Storm damage	0	300	0	0	300	0	0	0	0
20-720-98	Addition to Beach Fund Balance	0	648,827	0	446,225	0	170,786	170,786	0	47,780
20-720-99	Contingency	0	0	0	10,000	0	0	0	0	
		102,233	938,682	6,486,073	955,397	381,359	818,838	1,610,358	248,211	1,117,109

Shoreline Protection Fund - Revenues (Revenue Neutral) Fund 30

Account	Name	Actual 2013	Budget 2014	FY 2014 Amended Budget	Received Thru 3/31/2014	Estimated FY13-14	Proposed Budget 2015
30-301-00	Accommodation Tax	546,224	377,714	377,714	310,662	414,216	450,000
30-301-05	\$.15 Ad Valorem	82,317	1,244,290	1,244,290	1,233,814	1,244,280	1,285,554
30-345-00	Local Option Sales Tax	0	345,000	345,000	308,502	411,000	850,000
30-398-00	Phase Bank Loan	2,840,000	26,000,000	26,000,000	0	0	\$16,815,000
Total		5,968,541	27,969,018	27,967,004	1,852,978	2,069,496	19,400,554

Shoreline Protection - Expenditures

Account	Name	Actual 2013	Budget 2014	FY 2014 Amended Budget	Paid Thru 3/31/2014	Estimated FY13-14	Proposed Budget 2015
30-720-08	Contracts, Plans, Specs	160,000	200,000	200,000	263,176	264,376	695,000
30-720-36	Easements/Legal	27,000	150,000	150,000	16,741	20,000	50,000
30-720-54	Construction	5,781,541	25,000,000	25,000,000	0	0	16,245,000
30-720-60	Phase 1 Debt	0	617,004	617,004	617,004	617,004	607,533
30-720-62	Phase 5 Debt	0	2,000,000	2,000,000	0	0	181,602
30-720-63	Reserve Contribution To Fund Balance					1,164,172	1,621,419
Total		5,968,541	27,967,004	27,967,004	896,921	2,065,552	19,400,554

NORTH TOPSAIL BEACH CAPITAL IMPROVEMENT PROGRAM

Project Summary:

Department	Project	Total Cost Estimate	FY13-14 Current Year	FY14-15 2nd Year	FY15-16 3rd Year	FY17-18 4th Year	FY18-19 5th Year
Admin	Computer System Upgrade	\$ 55,000	\$ -	\$ -	\$ -	\$ -	\$ 55,000
Fire	2400 Vehicle	\$ -	\$ -	\$ -	\$ -	\$ -	
Fire	2401 Vehicle	\$ -	\$ -	\$ -	\$ -	\$ -	
Fire	South End Fire Station	\$ 450,000	\$ 50,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Plan&Bldg Insp	Vehicle	\$ 48,000		\$ 24,000	\$ 24,000		
Planning	Hazard Mitigation Grant						
Police	Vehicle	\$ 212,016	\$ 37,196	\$ 37,196	\$ 55,794	\$ 37,196	\$ 44,635
Public Safety	Fire truck	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public Safety	Equipment truck	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public Works	Park (South) Acq & Dev	\$ 286,779	\$ -	\$ 286,779	\$ -	\$ -	\$ -
Public Works	Parking (North End) Acq & Dev	\$ 327,380	\$ 327,380	\$ -	\$ -	\$ -	\$ -
Public Works	Parking County Capital Infrastructure Grant	\$ 650,000	\$ -	\$ 275,000	\$ 125,000	\$ 125,000	\$ 125,000
Public Works	Off Island PW Building & Grounds	\$ 400,000	\$ -	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Public Works	Beach Access County Tourism Grant	\$ 500,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Administration	Beach Nourishment	\$ 32,284,014	2,013,016	\$19,400,554	\$2,374,380	\$6,041,384	\$2,454,679
Total Expenditures		\$ 35,113,329	\$ 2,527,592	\$ 20,323,529	\$ 2,879,174	\$ 6,503,580	\$ 2,879,314

Funding Summary:

General Fund	\$ 83,208	\$ 83,208	\$ -	\$ -	\$ -	\$ -	\$ -
Special Obligation Bonds/USDA Loan	\$ 16,814,999	\$ -	\$16,815,000	\$ -	\$ -	\$ -	\$ -
Sales Tax	\$ 3,744,999	\$ 345,000	\$ 850,000	\$ 850,000	\$ 850,000	\$ 850,000	\$ 850,000
Beach Fund Fund Balance	\$ 3,785,462	\$ -	\$ 161,197	\$ -	\$3,624,266	\$ -	\$ -
Dedicated Ad Valorem -- Beach	\$ 6,386,500	\$ 1,244,290	\$ 1,285,553	\$1,285,553	1,285,553	\$1,285,553	\$1,285,553
Accommodation Tax	\$ 2,177,714	\$ 377,714	\$ 450,000	\$ 450,000	\$ 450,000	\$ 450,000	\$ 450,000
County Aid	\$ 1,056,284	\$ 100,000	\$ 375,000	\$ 193,761	\$ 193,761	\$ 193,761	\$ 193,761
State Aid	\$ 614,159	\$ 327,380	\$ 286,779	\$ -	\$ -	\$ -	\$ -
Federal Aid	\$ 450,000	\$ 50,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Sale of Town Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Funding	\$ 35,113,329	\$ 2,527,592	\$20,323,529	\$2,879,314	\$6,503,580	\$2,879,314	\$2,879,314

North Topsail Beach - Shoreline Protection Project As Submitted to LGC by Financial Consultant

Payoff Early - Only Phase 5 Debt - **USDA Upfront of 5 Annual Payments**

Interim Construction Loan Issued August 2014 - USDA Loan Closes June 2015

Wednesday May 21, 2014

			1	2	3	4
<u>Revenues</u>	<u>FY13-14</u>	<u>FY14-15</u>	<u>FY15-16</u>	<u>FY16-17</u>	<u>FY17-18</u>	<u>FY18-19</u>
Occupancy Tax - \$	850,000	\$ 913,750	\$ 982,281	\$ 1,055,952	\$ 1,135,149	\$ 1,191,906
15 Cents dedicated AV - \$	1,244,280	\$ 1,244,280	\$ 1,244,280	\$ 1,244,280	\$ 1,244,280	\$ 1,244,280
Sales Tax - \$	411,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000
Totals - \$	2,505,280	\$ 3,058,030	\$ 3,126,561	\$ 3,200,232	\$ 3,279,429	\$ 3,336,186
<u>Expenses</u>						
Phase One Debt (Bank) - \$	617,416	\$ 607,533	\$ 597,650	\$ 587,766	\$ 577,883	
Phase Five Debt (USDA) - \$	-	\$ -	\$ 914,260	\$ 914,260	\$ 914,260	\$ 914,260
Interim Construction Loan Interest - \$	-	\$ 181,602	\$ -	\$ -	\$ -	\$ -
Administrative/Legal Fees - \$	284,386	\$ 50,000	\$ -	\$ -	\$ -	\$ -
Beach Maintenance - \$	-	\$ -	\$ -	\$ -	\$ 4,306,000	\$ -
Annual Operating - \$	200,000	\$ 210,000	\$ 220,500	\$ 231,525	\$ 243,101	\$ 255,256
Totals - \$	1,101,802	\$ 1,049,135	\$ 1,732,410	\$ 1,733,551	\$ 6,041,244	\$ 1,169,516
Surplus/(Deficit) - \$	1,403,478	\$ 2,008,895	\$ 1,394,151	\$ 1,466,681	\$ (2,761,815)	\$ 2,166,670
Transfer to USDA Reserve Fund -		\$ (4,571,300)	\$ (91,426)	\$ (91,426)	\$ (91,426)	\$ (91,426)
Additional Revenue -						
Beach Fund Balance (before prepayment) - \$	2,744,591	\$ 2,182,186	\$ 3,484,911	\$ 4,860,167	\$ 2,006,925	\$ 4,082,169
USDA Phase 5 Principal Pre-payment* -			\$ -	\$ -	\$ -	\$ -
JSDA Phase 5 30yr Amortized Principal -			\$ 325,729	\$ 337,129	\$ 348,929	\$ 361,142
Total USDA Phase 5 Principal Paid -			\$ 325,729	\$ 662,858	\$ 1,011,787	\$ 1,372,929
Total Ending Beach Fund Balance - \$	2,744,591	\$ 2,182,186	\$ 3,484,911	\$ 4,860,167	\$ 2,006,925	\$ 4,082,169
<u>USDA Reserve Account (Phase 5)</u>						
Required at Closing -	\$ 4,571,300					
10% of Annual Payment for 10 Years -			\$ 91,426	\$ 91,426	\$ 91,426	\$ 91,426
Total USDA Reserve Fund Balance - \$	-	\$ 4,571,300	\$ 4,662,726	\$ 4,754,152	\$ 4,845,578	\$ 4,937,004

5	6	7	8	9	10	11
<u>FY19-20</u>	<u>FY20-21</u>	<u>FY21-22</u>	<u>FY22-23</u>	<u>FY23-24</u>	<u>FY24-25</u>	<u>FY25-26</u>
\$ 1,251,502	\$ 1,314,077	\$ 1,379,780	\$ 1,448,769	\$ 1,521,208	\$ 1,597,268	\$ 1,677,132
\$ 1,244,280	\$ 1,244,280	\$ 1,244,280	\$ 1,244,280	\$ 1,244,280	\$ 1,244,280	\$ 1,244,280
\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000
\$ 3,395,782	\$ 3,458,357	\$ 3,524,060	\$ 3,593,049	\$ 3,665,488	\$ 3,741,548	\$ 3,821,412
\$ 914,260	\$ 914,260	\$ 914,260	\$ 914,260	\$ 914,260	\$ 914,260	\$ 914,260
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ 4,593,031	\$ -	\$ -	\$ -
\$ 268,019	\$ 281,420	\$ 295,491	\$ 310,266	\$ 325,779	\$ 342,068	\$ 359,171
\$ 1,182,279	\$ 1,195,680	\$ 1,209,751	\$ 5,817,557	\$ 1,240,039	\$ 1,256,328	\$ 1,273,431
\$ 2,213,502	\$ 2,262,677	\$ 2,314,309	\$ (2,224,508)	\$ 2,425,449	\$ 2,485,220	\$ 2,547,980
\$ (91,426)	\$ (91,426)	\$ (91,426)	\$ (91,426)	\$ (91,426)	\$ (91,426)	\$ (91,426)
\$ 6,204,245	\$ 7,171,251	\$ 7,222,883	\$ 2,684,066	\$ 5,018,089	\$ 7,393,794	\$ 7,456,554
\$ 1,204,245	\$ 2,171,251	\$ 2,222,883	\$ -	\$ 18,089	\$ 2,393,794	\$ (1,052,975)
\$ 373,781	\$ 386,864	\$ 400,404	\$ 414,418	\$ 428,923	\$ 443,935	\$ 459,472
\$ 2,950,955	\$ 5,509,070	\$ 8,132,357	\$ 8,546,775	\$ 8,993,788	\$ 11,831,517	\$ 16,815,000
\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 2,684,066	\$ 5,000,000	\$ 5,000,000	\$ 8,509,530
\$ 91,426	\$ 91,426	\$ 91,426	\$ 91,426	\$ 91,426	\$ 91,426	\$ 91,426
\$ 5,028,430	\$ 5,119,856	\$ 5,211,282	\$ 5,302,708	\$ 5,394,134	\$ 5,485,560	\$ 5,576,986